

TAX TARGET®

Vol. IV No. 51 • January 9, 2013

TAX INFORMATION FOR 2013

Here are the deductions at source rates for 2013 and 2012 for Employment Insurance, Quebec Parental Insurance Plan, Quebec Pension Plan, Quebec Health Services Fund, Quebec Health Contribution, and Commission des normes du travail. These rates will help the user plan more efficiently for the current taxation year and help to prepare T4 and Relevé 1 slips for 2012.

	2013	2012
Quebec employees:		
Contribution rate to Employment Insurance (EI)	\$1.52 per \$100.00 of earnings	\$1.47 per \$100.00 of earnings
Employer's portion of EI	1.4 x employee's portion	1.4 x employee's portion
Maximum annual insurable earnings of EI	\$47,400.00	\$45,900.00
Maximum annual premium to EI	\$720.48	\$674.73
Maximum annual employer premium to EI	\$1,008.67	\$944.62
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Contribution to Quebec Parental Insurance Plan (QPIP)	\$0.559 per \$100.00 of earnings	\$0.559 per \$100.00 of earnings
Employer's portion of QPIP	\$0.782 per \$100.00 of earnings	\$0.782 per \$100.00 of earnings
Maximum annual insurable earnings	\$67,500.00	\$66,000.00
Maximum annual premium to QPIP	\$377.33	\$368.94
Maximum annual employer premium to QPIP	\$527.85	\$516.12
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Employee's Quebec Pension Plan (QPP) maximum annual contribution	\$2,427.60	\$2,341.65
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Maximum pensionable earnings – QPP	\$51,100.00	\$50,100.00
Basic exemption – QPP	\$3,500.00	\$3,500.00
Employee's contribution rate to the QPP	5.1% of pensionable earnings	5.025% of pensionable earnings
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Quebec Health Services Fund (HSF) (employers only)	2.7% of total payroll ¹	2.7% of total payroll ¹

¹ **Important:** The employer's contribution rate to the HSF will vary between 2.70% (total payroll ≤ \$1,000,000) and 4.26% (total payroll ≥ \$5,000,000), depending on the **total payroll of the employer and any associated employers on a worldwide basis**.

2013

2012

Quebec Health Contribution:

	2013	2012
Revenue under \$18,000	\$0	\$0
Revenue from \$18,000 to \$20,000	5% of amount over \$18,000	} Depends on family income and number of dependants. (\$0 - \$200)
Revenue from \$20,000 to \$40,000	\$100	
Revenue from \$40,000 to \$42,000	\$100 + 5% of amount over \$40,000	
Revenue from \$42,000 to \$130,000	\$200	\$200
Revenue from \$130,000 to \$150,000	\$200 + 4% of amount over \$130,000	\$200
Revenue over \$150,000	\$1,000	\$200

Commission des normes du travail (CNT) (employers only)	0.08% of total payroll	0.08% of total payroll
Maximum annual earnings subject to the CNT	\$67,500.00	\$66,000.00
Employer's maximum contribution to the CNT	\$54.00	\$52.80

All Canadian employees (except Quebec):

Contribution rate to Employment Insurance (EI)	\$1.88 per \$100.00 of earnings	\$1.83 per \$100.00 of earnings
Employer's portion of EI	1.4 x employee's portion	1.4 x employee's portion
Maximum annual insurable earnings of EI	\$47,400.00	\$45,900.00
Maximum annual premium to EI	\$891.12	\$839.97
Maximum annual employer premium to EI	\$1,247.57	\$1,175.96

Taxable ordinary dividend	125% of actual dividend	125% of actual dividend
Dividend tax credit – Federal	16.667% of actual dividend	16.667% of actual dividend
Dividend tax credit – Quebec	10% of actual dividend	10% of actual dividend
Taxable eligible dividend	138% of actual dividend	138% of actual dividend
Eligible dividend tax credit – Federal	20.727% of actual dividend	20.727% of actual dividend
Eligible dividend tax credit – Quebec	16.422% of actual dividend	16.422% of actual dividend

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