

TAX INFORMATION FOR 2022

Here are the deductions at source rates for 2022 and 2021 for Employment Insurance, Quebec Parental Insurance Plan, Quebec Pension Plan (QPP), Canada Pension Plan (CPP), Quebec Health Services Fund and Commission des normes du travail. These rates will help you plan more efficiently for the current taxation year and help to prepare T4 and Relevé 1 slips for 2021.

	2022		2021	
Contribution rate to Employment Insurance (EI) (Quebec)	\$1.20 per \$100.00 of earnings		\$1.18 per \$100.00 of earnings	
Employer's portion of EI	1.4 x employee's portion		1.4 x employee's portion	
Maximum annual insurable earnings of EI	\$60,300.00		\$56,300.00	
Maximum annual premium to EI	\$723.60		\$664.34	
Maximum annual employer premium to EI	\$1,013.04		\$930.08	
Contribution rate to Quebec Parental Insurance Plan (QPIP)	\$0.494 per \$100.00 of earnings		\$0.494 per \$100.00 of earnings	
Employer's portion of QPIP	\$0.692 per \$100.00 of earnings		\$0.692 per \$100.00 of earnings	
Maximum annual insurable earnings of QPIP	\$88,000.00		\$83,500.00	
Maximum annual premium to QPIP	\$434.72		\$412.49	
Maximum annual employer premium to QPIP	\$608.96		\$577.82	
QPP / CPP:	QPP	CPP	QPP	CPP
Employee's and employer's maximum annual contribution	\$3,776.10	\$3,499.80	\$3,427.90	\$3,166.45
Maximum pensionable earnings	\$64,900.00	\$64,900.00	\$61,600.00	\$61,600.00
Basic exemption	\$3,500.00	\$3,500.00	\$3,500.00	\$3,500.00
Employee's and employer's contribution rate to the QPP	6.15% of pensionable earnings		5.90% of pensionable earnings	
Employee's and employer's contribution rate to the CPP	5.70% of pensionable earnings		5.45% of pensionable earnings	
Quebec Health Services Fund (HSF) (employers only)	1.65% of total payroll ¹		1.65% of total payroll ¹	

¹ **Important:** As of January 1, 2021, the HSF contribution rate for small and medium-sized businesses in the primary and manufacturing sectors will vary between 1.25% (total payroll ≤ \$1,000,000) and 4.26% (total payroll ≥ \$6,500,000). For other employers, the HSF contribution rate will vary between 1.65% and 4.26% depending on the **total payroll of the employer, and any associated employer, on a worldwide basis.**

2022

2021

Commission des normes du travail (CNT) (employers only)	0.06% of total payroll	0.07% of total payroll
Maximum annual earnings subject to the CNT	\$88,000.00	\$83,500.00
Employer's maximum contribution to the CNT	\$52.80	\$58.45
All Canadian employees (except Quebec):		
Contribution rate to Employment Insurance (EI)	\$1.58 per \$100.00 of earnings	\$1.58 per \$100.00 of earnings
Employer's portion of EI	1.4 x employee's portion	1.4 x employee's portion
Maximum annual insurable earnings of EI	\$60,300.00	\$56,300.00
Maximum annual premium to EI	\$952.74	\$889.54
Maximum annual employer premium to EI	\$1,333.84	\$1,245.36
Taxable ordinary dividend	115% of actual dividend	115% of actual dividend
Dividend tax credit - Federal	10.3846% of actual dividend	10.3846% of actual dividend
Dividend tax credit - Quebec	3.9330% of actual dividend	4.6115% of actual dividend
Taxable eligible dividend	138% of actual dividend	138% of actual dividend
Eligible dividend tax credit - Federal	20.727% of actual dividend	20.727% of actual dividend
Eligible dividend tax credit - Quebec	16.146% of actual dividend	16.146% of actual dividend

The matters highlighted in this tax memo are presented in broad general terms and, of course, cannot be applied without consideration of all circumstances. The firm will be pleased to discuss with recipients the possible effects of these matters in specific situations.

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